

IAB MENA MEMBERSHIP AGREEMENT

The following shall constitute the full agreement (“Agreement”) between the company named below (“Company”) and the Interactive Advertising Bureau (“IAB MENA”) relating to membership of IAB MENA.

Membership is conditional upon and subject to the approval of the IAB MENA Board of Directors.

This Agreement commences on the date that the IAB MENA Board of Directors approves the Company’s proposed membership and shall continue in full force and effect for 12 months after that date and automatically renewed unless otherwise terminated in accordance with this Agreement.

Membership is open to all companies with an interest in digital advertising, such as Publishers, Media Houses, Agencies, Tech and Research Companies and other businesses who offer services on the buy or sell side of the industry.

Membership is subject to IAB MENA Memorandum and Articles of Association.

MEMBERSHIP TERMS & CONDITIONS

Membership subscription lasts for 12 months without exception automatically renewed. Beginning and end dates of the subscription are stipulated on the membership invoice.

JOINING IAB MENA

To join IAB MENA, a company must complete this membership agreement and the membership form. Applicants shall not officially become IAB MENA Members or entitled to any privileges of membership until this agreement has been signed and returned and the application for membership has been approved by the IAB MENA Board of Directors.

Membership is a group membership covering all employees of the fully owned entities of the group in the GCC region. It does not include affiliated companies or business partners.

RENEWAL OF MEMBERSHIP

At the end of the first 12 month subscription, this agreement will automatically renew for successive one year subscriptions unless either party gives the other party written notice of its intent not to renew at least three months prior to the end of the then-current subscription and in accordance with the IAB MENA’s Memorandum and Articles of the Association.

IAB MENA will automatically issue an invoice to the member for the following year's membership two months prior to renewal date. The IAB MENA Board of Directors will notify the member for any alterations to the membership fee structure within thirty days of their adoption.

In the event of such alterations, the member has two weeks from the notification date to inform in writing the IAB MENA of their wish to cancel the membership subscription. In the event the member does not send a written notification within the prescribed period, IAB MENA shall be entitled to assume that the member accepts the alterations to the membership structure fee and that this agreement remains in full force and binding.

RESIGNATION OF MEMBERSHIP

In the event an existing member does not wish to renew their IAB MENA membership, written notice of their intention not to renew must be provided to IAB MENA at membership@iabmena.com at least three months prior to renewal date. By way of example if membership runs from 1st January 2019 to 31st December 2019, written notice of intention not to renew for 2020 must be provided to the IAB MENA membership team no later than 30th September 2019.

CANCELLED MEMBERSHIP

A company's membership will be cancelled immediately in the event: 1) The company ceases to exist. 2) The company informs IAB MENA of their wish to cancel membership following alterations to the membership fee structure. No refunds will be made for cancelled membership.

SUSPENSION OF MEMBERSHIP

A company's membership will be subject to immediate suspension by the Board of Directors in the event that, but not limited to, the member being implicated in: 1) Non-payment of membership fees. 2) Actions that may bring the digital industry into disrepute and professional or financial harm to the IAB MENA, physically or morally. 3) Breach of any obligation owed to IAB MENA. No refunds will be made for suspended membership.

LATE-PAYMENT OF FEES

IAB MENA reserves the right to claim penalty for late payment at 8% above the Central Bank of the United Arab Emirates reference rate in force on the date any debt owed to IAB MENA becomes overdue and at any subsequent rate where the reference rate changes and the debt remains unpaid.

Once an invoice has been raised it must be paid. Continued failure to pay a membership invoice will lead to the commencement of legal proceedings to recover the debt.

IAB MENA MEMBERSHIP AGREEMENT

By signing below, I represent and warrant, on behalf of the Company listed below, that I have the right and authority to enter into this Agreement on behalf of the Company, and that the Company will be bound by it.

Company agrees to all of the provisions of this Membership Agreement, and acknowledges that if and when its membership of IAB MENA is approved by the IAB MENA Board of Directors, Company will be contractually bound to IAB MENA in accordance with this Membership Agreement.

COMPANY URL

PRINT NAME TITLE

AUTHORIZED SIGNATURE _____

DATE _____

MEMBERSHIP AGREEMENT APPROVAL

APPROVED BY APPROVED BY

AUTHORIZED SIGNATURE AUTHORIZED SIGNATURE

APPROVAL DATE